

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: MCM ENTERTAINMENT GROUP LIMITED
ABN: 31 006 173 271

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	MICHAEL GUDINSKI
Date of last notice	14th March 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Michael Gudinski Promotions Pty Ltd (Staff Super Fund account)
Date of change	14th March 2008
No. of securities held prior to change	
Michael Gudinski	15,402,121 ordinary shares
Michael Gudinski Promotions Pty Ltd (Staff Super Fund account)	100,000 options, 20c ex price 130,479 ordinary shares
Class	ORDINARY SHARES
Number acquired	30,000 Ordinary Shares
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$6,101

+ See chapter 19 for defined terms.

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<p>No. of securities held after change</p> <p>Michael Gudinski</p> <p>Michael Gudinski Promotions Pty Ltd (Staff Super Fund account)</p>	<p>15,402,121 ordinary shares 100,000 options, 20c ex price 160,479 ordinary shares</p>
<p>Nature of change</p> <p>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>30,000 Acquired – On market purchase</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p>Detail of contract</p>	<p>N/A</p>
<p>Nature of interest</p>	
<p>Name of registered holder (if issued securities)</p>	
<p>Date of change</p>	
<p>No. and class of securities to which interest related prior to change</p> <p>Note: Details are only required for a contract in relation to which the interest has changed</p>	
<p>Interest acquired</p>	
<p>Interest disposed</p>	
<p>Value/Consideration</p> <p>Note: If consideration is non-cash, provide details and an estimated valuation</p>	
<p>Interest after change</p>	

+ See chapter 19 for defined terms.